BANK OF ENGLAND

Bank of England - Guide to completing CTRF confirmations

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CTRF Confirmation Deadlines

New Business	8:00 day of Settlement or 14:00 on the day of auction if using Scottish Loans
Margin	11 :30
Substitutions	13:30
Maturity	14.00 day before Settlement

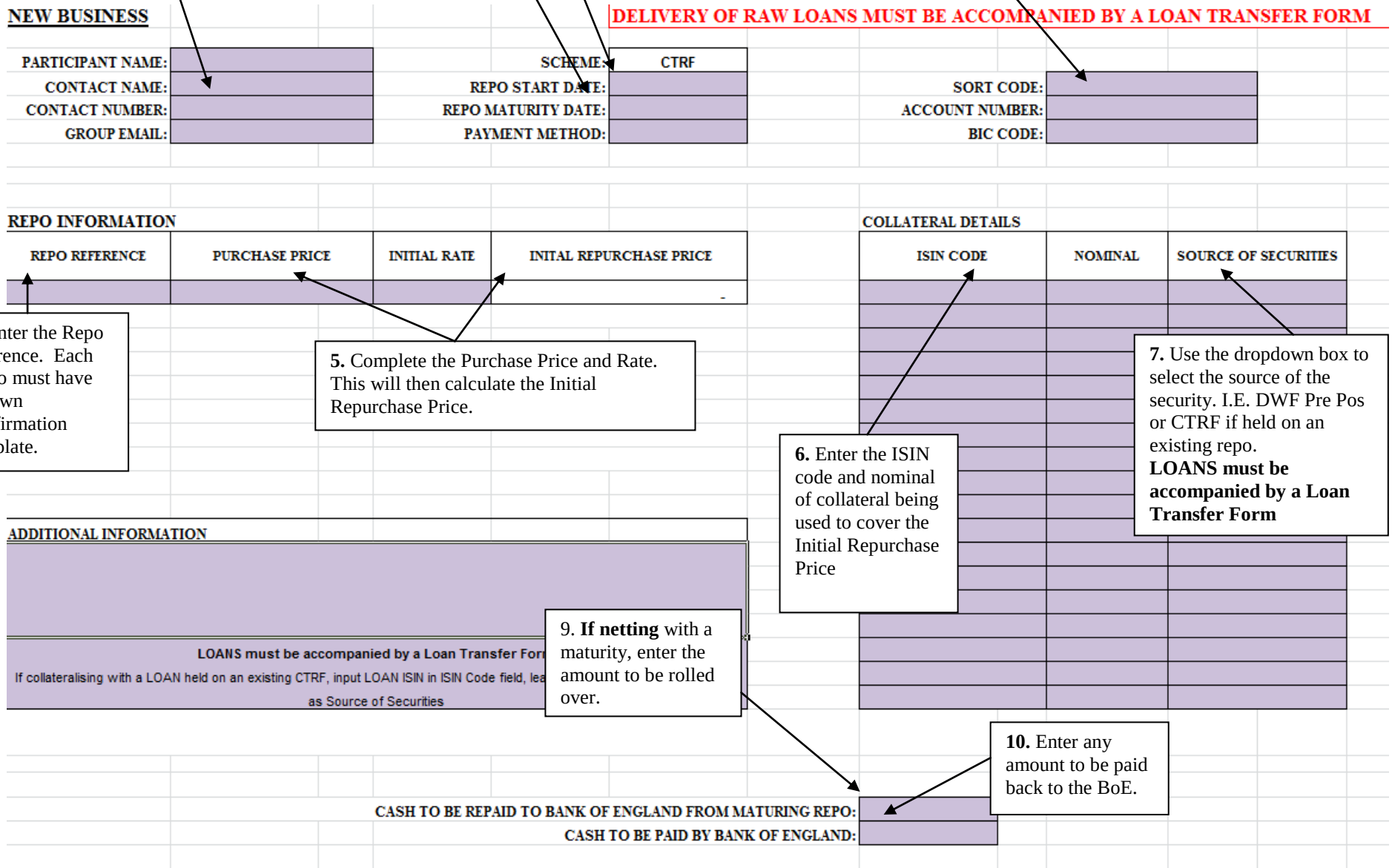
Email confirmations to be sent to: **CMC.Team@bankofengland.co.uk**

New Business:

1. In all circumstances, Participant name, contact name, number and email boxes must be completed.

2. Enter the Start/Maturity dates of the Repo. Use the dropdown boxes to select Payment Method; I.E. CHAPS

3. Input the payment details



4. Enter the Repo reference. Each Repo must have its own confirmation template.

5. Complete the Purchase Price and Rate. This will then calculate the Initial Repurchase Price.

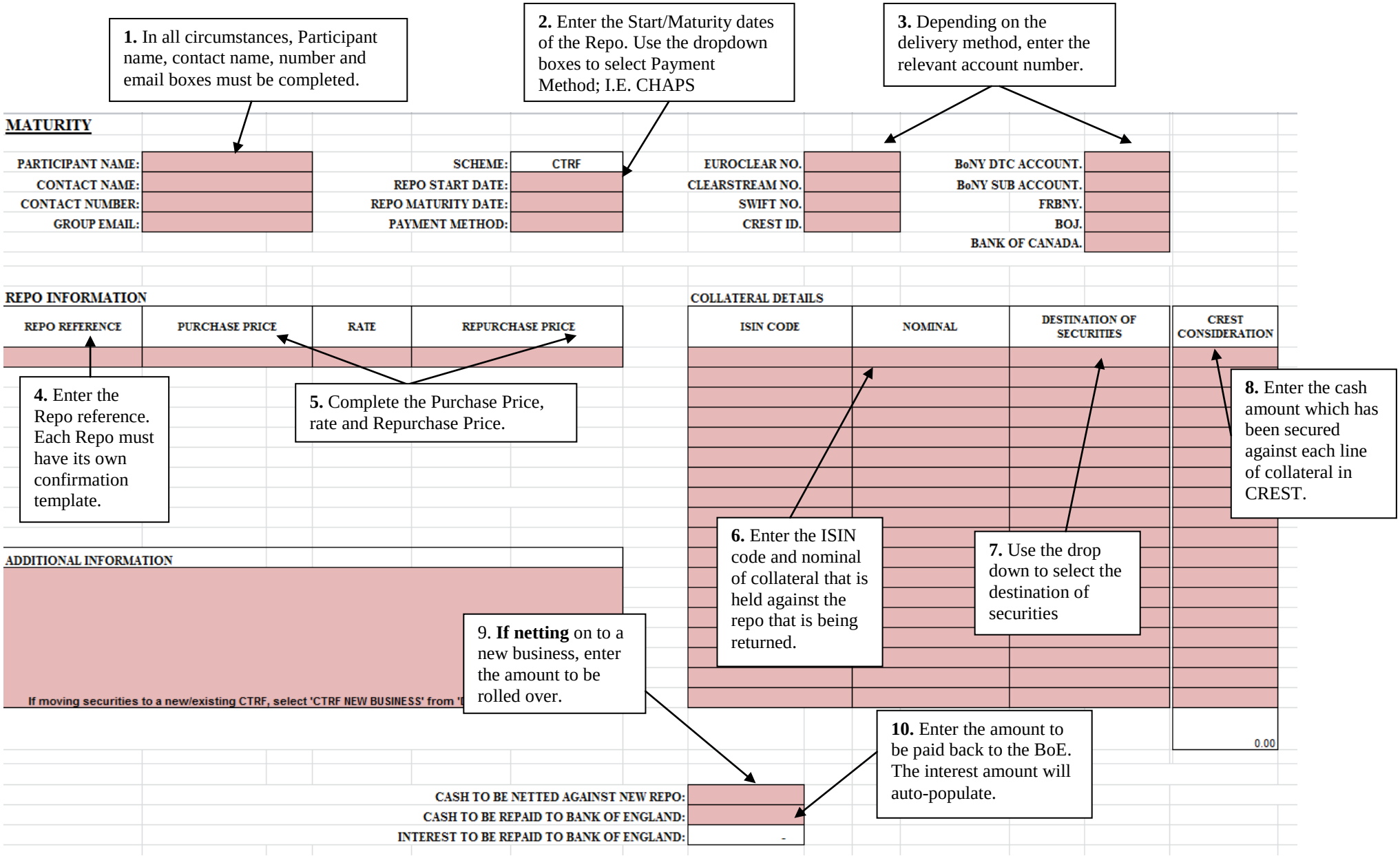
6. Enter the ISIN code and nominal of collateral being used to cover the Initial Repurchase Price

7. Use the dropdown box to select the source of the security. I.E. DWF Pre Pos or CTRF if held on an existing repo.
LOANS must be accompanied by a Loan Transfer Form

9. **If netting** with a maturity, enter the amount to be rolled over.

10. Enter any amount to be paid back to the BoE.

Maturity


1. In all circumstances, Participant name, contact name, number and email boxes must be completed.
2. Enter the Start/Maturity dates of the Repo. Use the dropdown boxes to select Payment Method; I.E. CHAPS
3. Depending on the delivery method, enter the relevant account number.
MATURITY
PARTICIPANT NAME:
CONTACT NAME:
CONTACT NUMBER:
GROUP EMAIL:
SCHEME:
CTRF
REPO START DATE:
REPO MATURITY DATE:
PAYMENT METHOD:
EUROCLEAR NO.
CLEARSTREAM NO.
SWIFT NO.
CREST ID.
BoNY DTC ACCOUNT.
BoNY SUB ACCOUNT.
FRBNY.
BOJ.
BANK OF CANADA.
REPO INFORMATION
REPO REFERENCE
PURCHASE PRICE
RATE
REPURCHASE PRICE
COLLATERAL DETAILS
ISIN CODE
NOMINAL
DESTINATION OF SECURITIES
CREST CONSIDERATION
4. Enter the Repo reference. Each Repo must have its own confirmation template.
5. Complete the Purchase Price, rate and Repurchase Price.
6. Enter the ISIN code and nominal of collateral that is held against the repo that is being returned.
7. Use the drop down to select the destination of securities
8. Enter the cash amount which has been secured against each line of collateral in CREST.
ADDITIONAL INFORMATION
If moving securities to a new/existing CTRF, select 'CTRF NEW BUSINESS' from 't
9. If netting on to a new business, enter the amount to be rolled over.
10. Enter the amount to be paid back to the BoE. The interest amount will auto-populate.
0.00
CASH TO BE NETTED AGAINST NEW REPO:
CASH TO BE REPAID TO BANK OF ENGLAND:
INTEREST TO BE REPAID TO BANK OF ENGLAND:
-

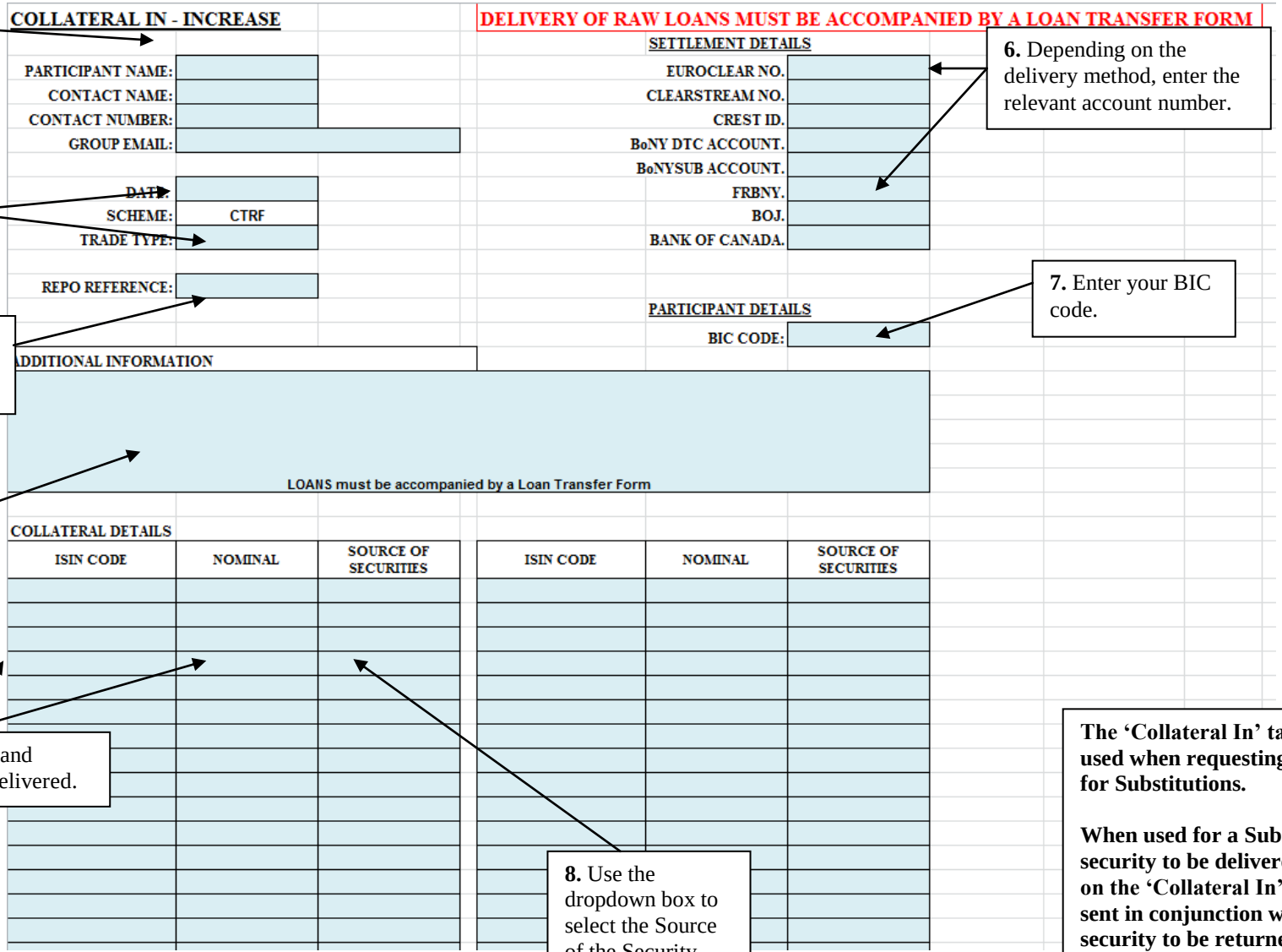
Collateral IN – INCREASE

1. In all circumstances, Participant name, contact name, number and email boxes must be completed.

2. Input the date and use the dropdown box to select trade type I.E. Margin, Substitution.

3. Enter the reference of the repo you wish to move collateral on to.

4. The 'Additional Information' box can be used to specify the start/end dates of the Repo as well as any additional settlement information.
LOANS must be accompanied by a Loan Transfer Form



5. Enter the ISIN code and nominal that is being delivered.

6. Depending on the delivery method, enter the relevant account number.

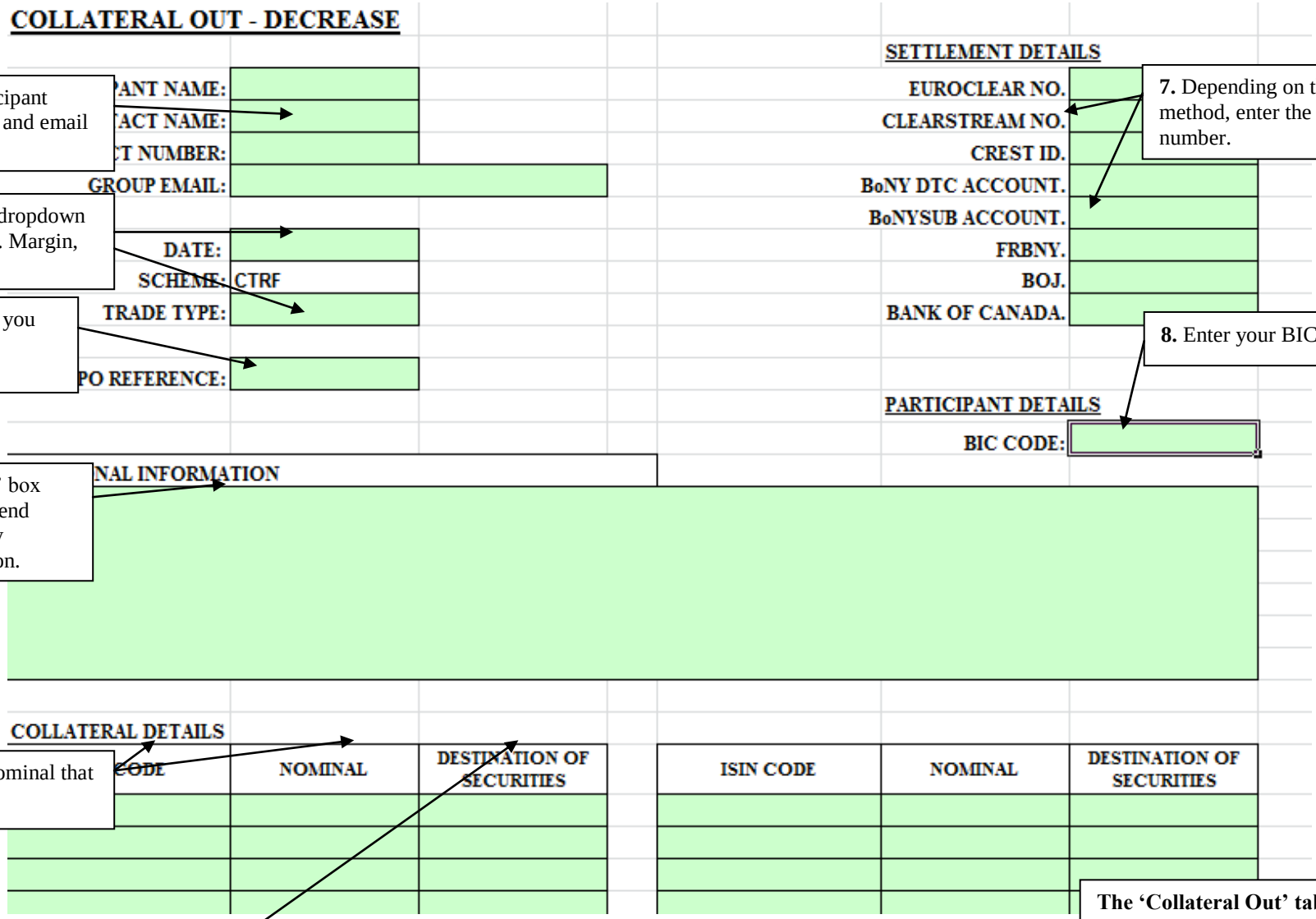
7. Enter your BIC code.

8. Use the dropdown box to select the Source of the Security being delivered.

The 'Collateral In' tab can be used when requesting a Margin or for Substitutions.

When used for a Substitution, the security to be delivered must be on the 'Collateral In' form and sent in conjunction with the security to be returned on the 'Collateral Out' form.

Collateral OUT – DECREASE



1. In all circumstances, Participant name, contact name, number and email boxes must be completed.

2. Input the date and use the dropdown boxes to select trade type I.E. Margin, Substitution.

3. Enter the reference of the repo you wish to remove collateral from.

4. The 'Additional Information' box can be used to specify the start/end dates of the Repo as well as any additional settlement information.

5. Enter the ISIN code and nominal that is being returned.

6. Use the dropdown box to select the destination of the Security being returned.

7. Depending on the delivery method, enter the relevant account number.

8. Enter your BIC code.

The 'Collateral Out' tab can be used when requesting a Margin or Substitutions.

When used for a Substitution, the security to be returned must be on the 'Collateral Out' form and sent in conjunction with the security to be delivered on the 'Collateral In' form.